

# Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY NORTH TEXAS REAL ESTATE INFORMATION SYSTEMS, INC.



## Dallas County

**+ 16.8%**

Change in  
New Listings

**+ 4.4%**

Change in  
Closed Sales

**+ 6.2%**

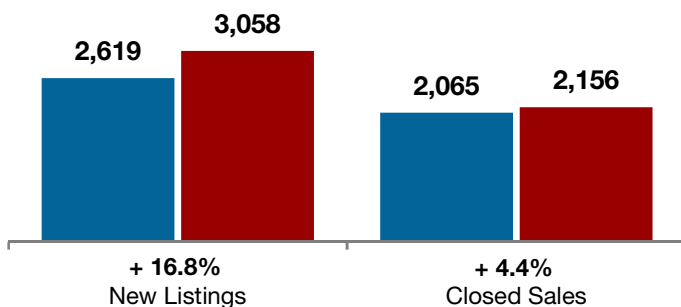
Change in  
Median Sales Price

	March			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	2,619	<b>3,058</b>	+ 16.8%	7,011	<b>8,036</b>	+ 14.6%
Pending Sales	2,239	<b>2,242</b>	+ 0.1%	5,863	<b>6,317</b>	+ 7.7%
Closed Sales	2,065	<b>2,156</b>	+ 4.4%	4,861	<b>5,316</b>	+ 9.4%
Average Sales Price*	\$294,900	<b>\$309,289</b>	+ 4.9%	\$277,300	<b>\$282,651</b>	+ 1.9%
Median Sales Price*	\$189,999	<b>\$201,750</b>	+ 6.2%	\$175,000	<b>\$189,950</b>	+ 8.5%
Percent of Original List Price Received*	97.3%	<b>97.6%</b>	+ 0.3%	96.5%	<b>97.1%</b>	+ 0.6%
Days on Market Until Sale	46	<b>36</b>	- 22.5%	50	<b>39</b>	- 22.0%
Inventory of Homes for Sale	4,054	<b>4,022</b>	- 0.8%	--	--	--
Months Supply of Inventory	2.1	<b>1.9</b>	- 8.5%	--	--	--

\*Does not include prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

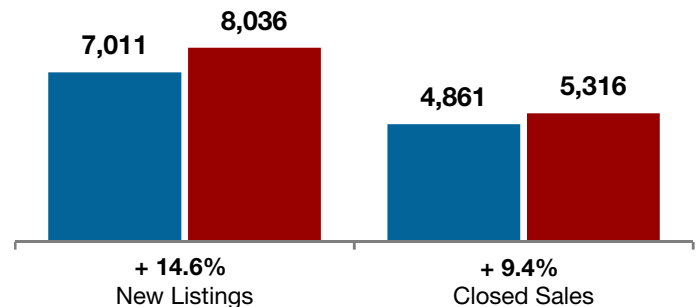
### March

■ 2015 ■ 2016



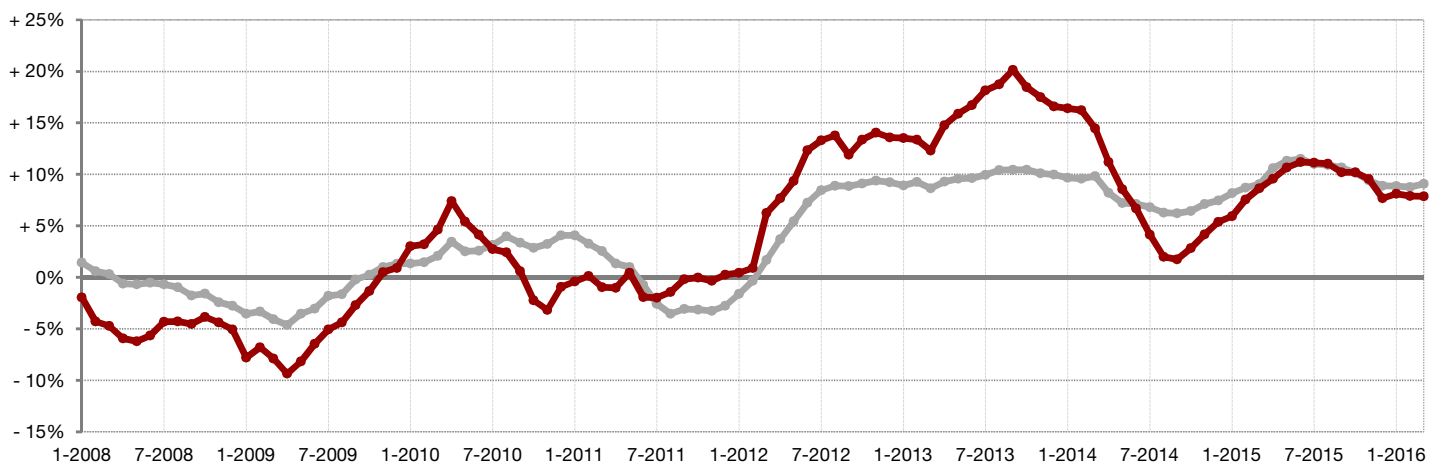
### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Dallas County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 8, 2016. All data from North Texas Real Estate Information Services, Inc. | Powered by ShowingTime 10K.