

Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY NORTH TEXAS REAL ESTATE INFORMATION SYSTEMS, INC.



+ 7.7%

+ 3.5%

+ 10.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

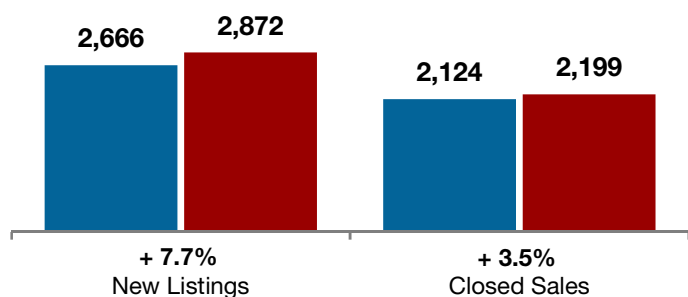
Tarrant County

	March			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	2,666	2,872	+ 7.7%	7,040	7,590	+ 7.8%
Pending Sales	2,319	2,292	- 1.2%	5,912	6,455	+ 9.2%
Closed Sales	2,124	2,199	+ 3.5%	4,951	5,495	+ 11.0%
Average Sales Price*	\$222,941	\$229,258	+ 2.8%	\$217,036	\$226,414	+ 4.3%
Median Sales Price*	\$170,000	\$187,500	+ 10.3%	\$168,000	\$183,000	+ 8.9%
Percent of Original List Price Received*	97.4%	97.9%	+ 0.5%	96.8%	97.3%	+ 0.5%
Days on Market Until Sale	46	36	- 21.5%	51	41	- 20.0%
Inventory of Homes for Sale	4,087	3,720	- 9.0%	--	--	--
Months Supply of Inventory	1.9	1.6	- 16.0%	--	--	--

*Does not include prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

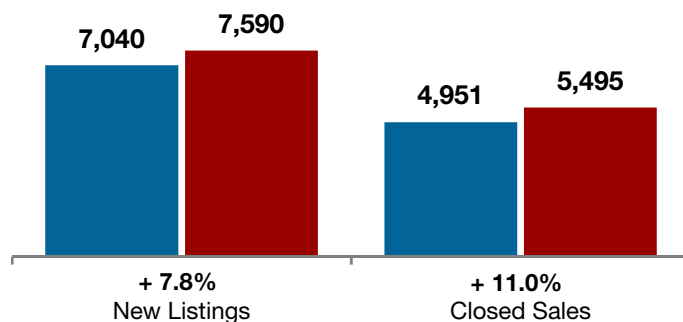
March

■ 2015 ■ 2016



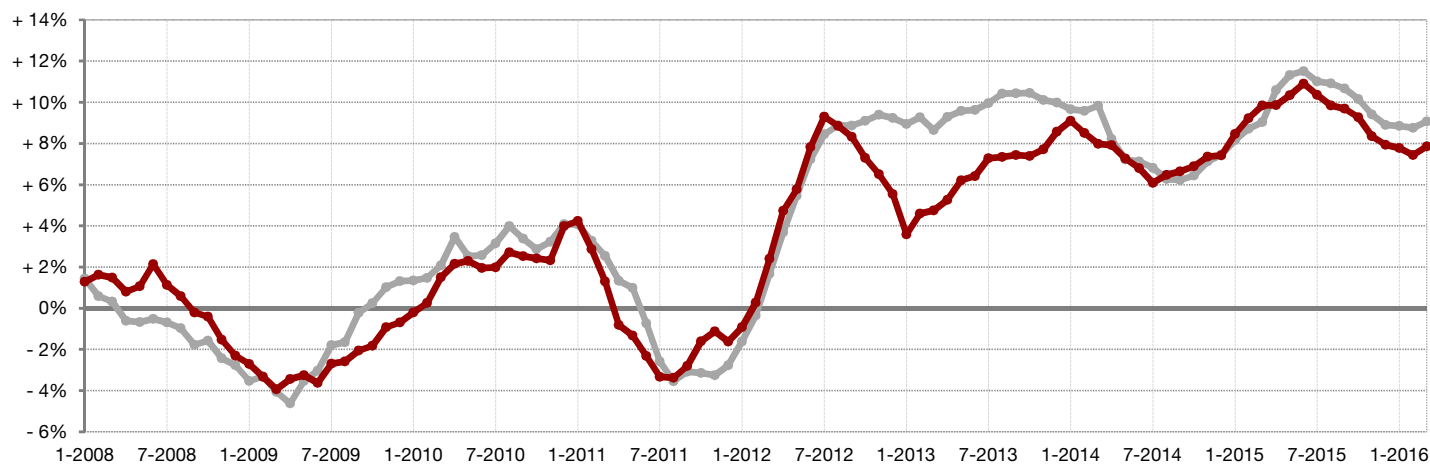
Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Tarrant County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 8, 2016. All data from North Texas Real Estate Information Services, Inc. | Powered by ShowingTime 10K.