

Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY NORTH TEXAS REAL ESTATE INFORMATION SYSTEMS, INC.



+ 17.1%

+ 14.2%

+ 9.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

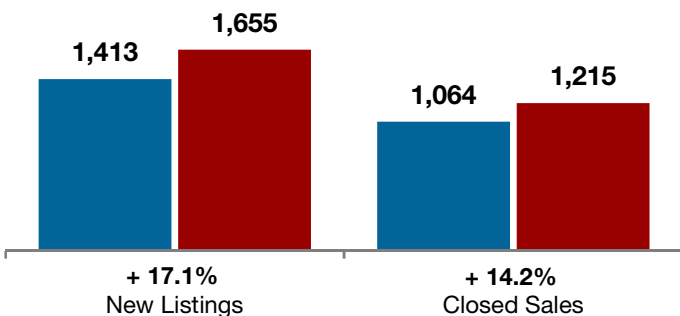
Denton County

	March			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	1,413	1,655	+ 17.1%	3,639	4,390	+ 20.6%
Pending Sales	1,227	1,218	- 0.7%	3,083	3,481	+ 12.9%
Closed Sales	1,064	1,215	+ 14.2%	2,514	2,845	+ 13.2%
Average Sales Price*	\$288,021	\$312,465	+ 8.5%	\$283,505	\$302,567	+ 6.7%
Median Sales Price*	\$249,000	\$273,548	+ 9.9%	\$238,000	\$258,000	+ 8.4%
Percent of Original List Price Received*	98.5%	98.2%	- 0.3%	97.8%	97.9%	+ 0.1%
Days on Market Until Sale	47	43	- 9.3%	51	44	- 14.5%
Inventory of Homes for Sale	1,950	2,295	+ 17.7%	--	--	--
Months Supply of Inventory	1.8	1.9	+ 9.2%	--	--	--

*Does not include prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

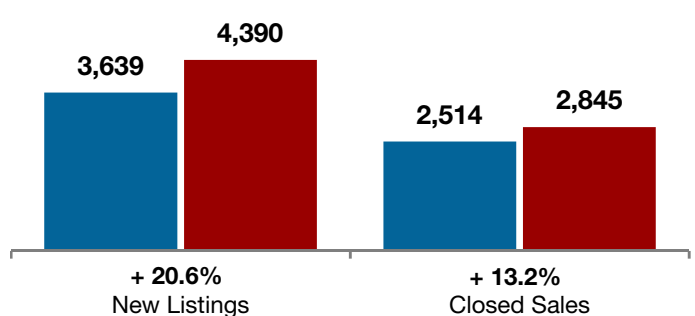
March

■ 2015 ■ 2016



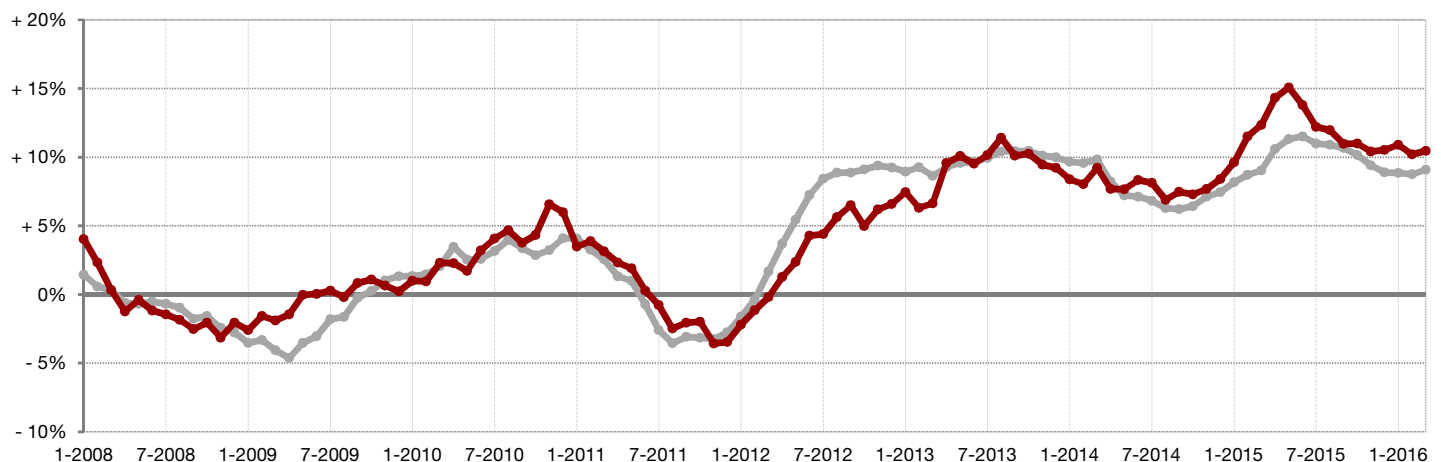
Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Denton County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 8, 2016. All data from North Texas Real Estate Information Services, Inc. | Powered by ShowingTime 10K.