

# Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY NORTH TEXAS REAL ESTATE INFORMATION SYSTEMS, INC.



## Ellis County

**+ 9.2%**

Change in  
New Listings

**+ 4.0%**

Change in  
Closed Sales

**+ 20.0%**

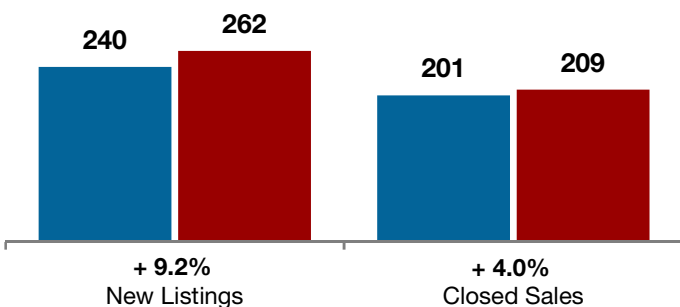
Change in  
Median Sales Price

	March			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	240	262	+ 9.2%	663	769	+ 16.0%
Pending Sales	208	220	+ 5.8%	549	595	+ 8.4%
Closed Sales	201	209	+ 4.0%	463	483	+ 4.3%
Average Sales Price*	\$200,637	\$223,255	+ 11.3%	\$195,267	\$220,198	+ 12.8%
Median Sales Price*	\$175,000	\$209,950	+ 20.0%	\$175,000	\$197,465	+ 12.8%
Percent of Original List Price Received*	96.0%	96.7%	+ 0.7%	95.6%	96.3%	+ 0.7%
Days on Market Until Sale	74	51	- 31.0%	76	52	- 31.5%
Inventory of Homes for Sale	544	518	- 4.8%	--	--	--
Months Supply of Inventory	3.0	2.6	- 15.7%	--	--	--

\*Does not include prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

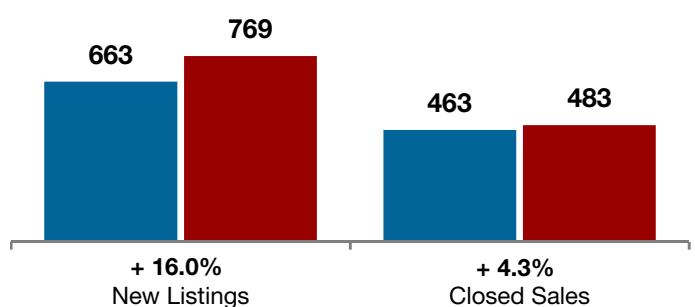
### March

■ 2015 ■ 2016



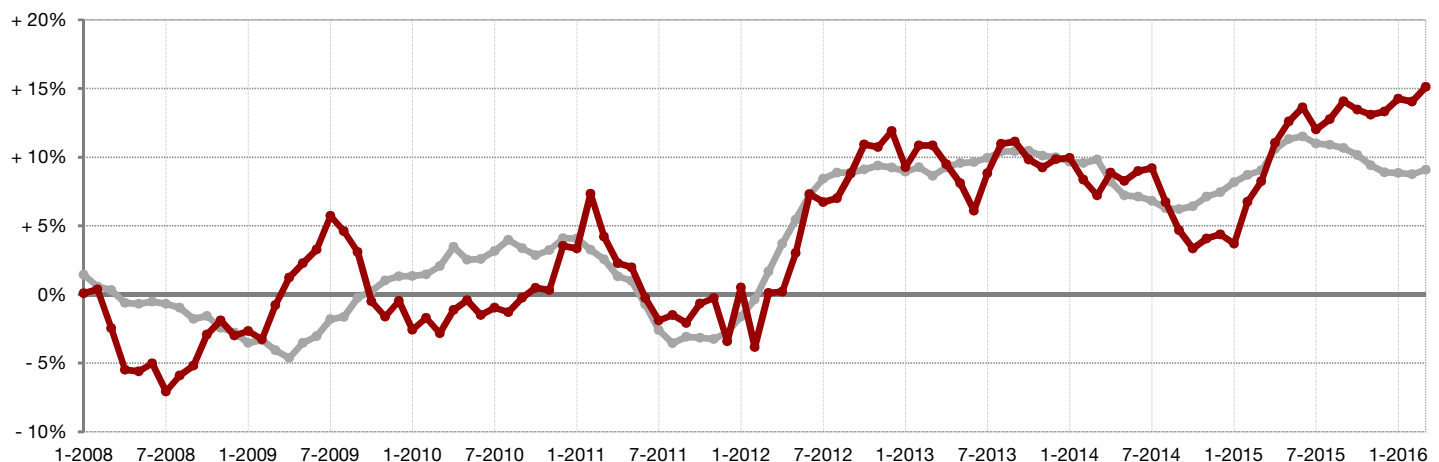
### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Ellis County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 8, 2016. All data from North Texas Real Estate Information Services, Inc. | Powered by ShowingTime 10K.