

# Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY NORTH TEXAS REAL ESTATE INFORMATION SYSTEMS, INC.



## Collin County

**+ 11.3%**

Change in  
New Listings

**- 1.5%**

Change in  
Closed Sales

**+ 8.5%**

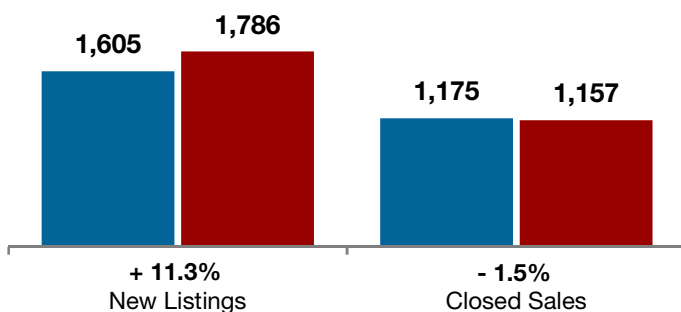
Change in  
Median Sales Price

	March			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	1,605	<b>1,786</b>	+ 11.3%	3,975	<b>4,589</b>	+ 15.4%
Pending Sales	1,385	<b>1,222</b>	- 11.8%	3,455	<b>3,483</b>	+ 0.8%
Closed Sales	1,175	<b>1,157</b>	- 1.5%	2,825	<b>2,971</b>	+ 5.2%
Average Sales Price*	\$316,352	<b>\$332,198</b>	+ 5.0%	\$308,581	<b>\$323,891</b>	+ 5.0%
Median Sales Price*	\$270,000	<b>\$293,000</b>	+ 8.5%	\$265,000	<b>\$285,000</b>	+ 7.5%
Percent of Original List Price Received*	98.8%	<b>98.4%</b>	- 0.4%	98.1%	<b>97.9%</b>	- 0.2%
Days on Market Until Sale	40	<b>38</b>	- 3.2%	46	<b>42</b>	- 8.3%
Inventory of Homes for Sale	1,907	<b>2,337</b>	+ 22.5%	--	--	--
Months Supply of Inventory	1.5	<b>1.8</b>	+ 18.1%	--	--	--

\*Does not include prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

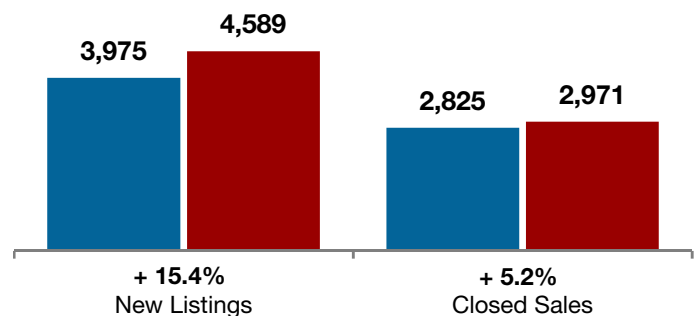
### March

■ 2015 ■ 2016



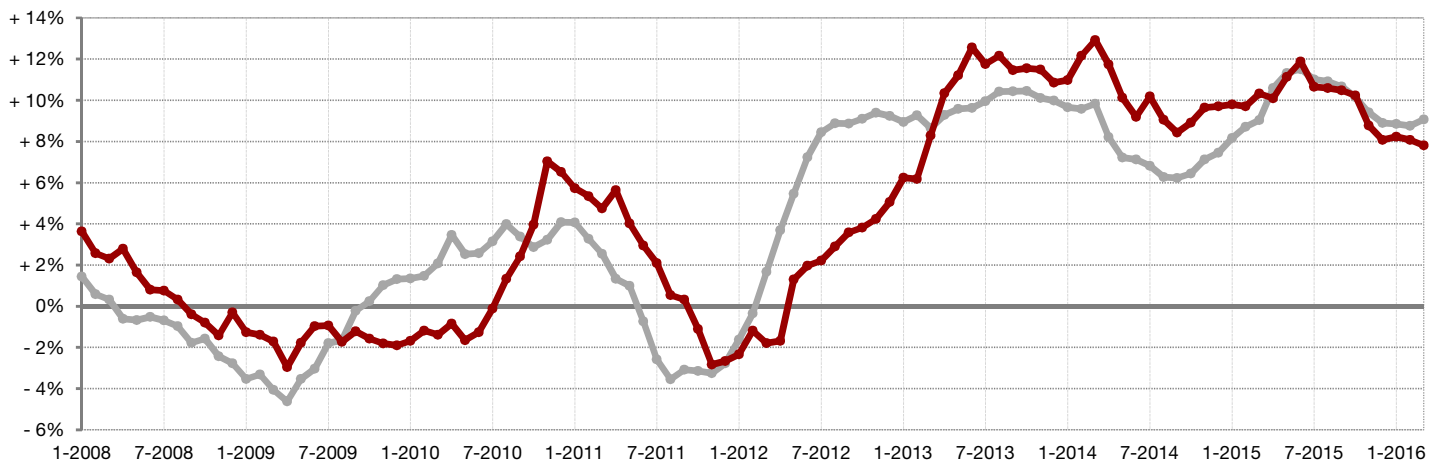
### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Collin County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 8, 2016. All data from North Texas Real Estate Information Services, Inc. | Powered by ShowingTime 10K.