

# Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY NORTH TEXAS REAL ESTATE INFORMATION SYSTEMS, INC.



**+ 26.7%**

**+ 5.4%**

**+ 7.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

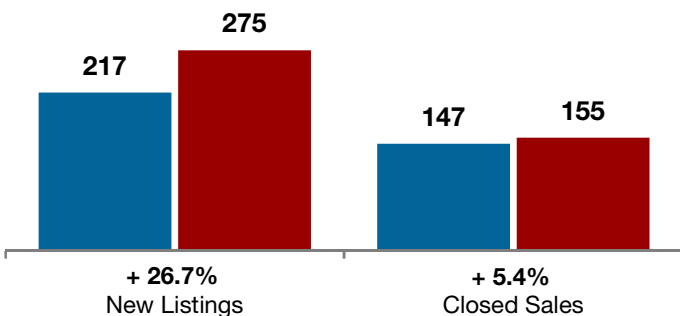
## Rockwall County

	March			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	217	<b>275</b>	+ 26.7%	579	<b>662</b>	+ 14.3%
Pending Sales	164	<b>194</b>	+ 18.3%	430	<b>488</b>	+ 13.5%
Closed Sales	147	<b>155</b>	+ 5.4%	336	<b>392</b>	+ 16.7%
Average Sales Price*	\$276,470	<b>\$268,088</b>	- 3.0%	\$273,136	<b>\$272,122</b>	- 0.4%
Median Sales Price*	\$228,750	<b>\$245,000</b>	+ 7.1%	\$220,000	<b>\$233,000</b>	+ 5.9%
Percent of Original List Price Received*	96.5%	<b>96.5%</b>	0.0%	96.1%	<b>96.0%</b>	- 0.1%
Days on Market Until Sale	60	<b>51</b>	- 14.2%	61	<b>57</b>	- 6.5%
Inventory of Homes for Sale	453	<b>441</b>	- 2.6%	--	--	--
Months Supply of Inventory	2.8	<b>2.5</b>	- 8.6%	--	--	--

\*Does not include prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

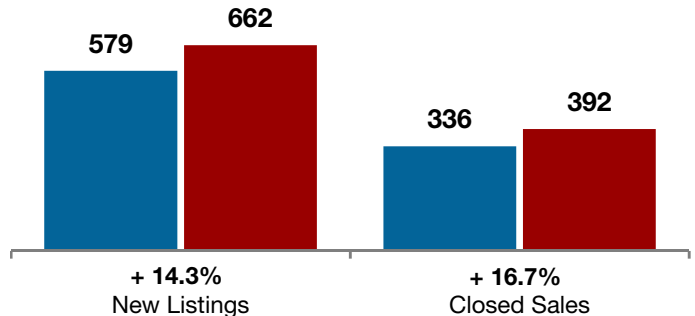
### March

■ 2015 ■ 2016



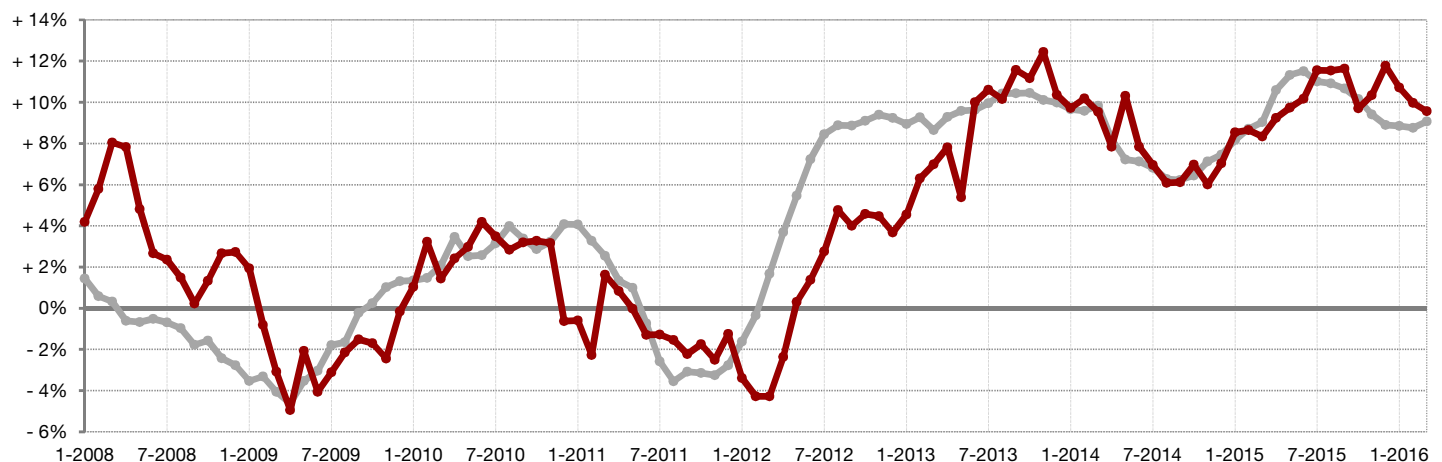
### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Rockwall County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 8, 2016. All data from North Texas Real Estate Information Services, Inc. | Powered by ShowingTime 10K.